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**The Bank of East Asia, Limited**

**東亞銀行有限公司**

*(Incorporated in Hong Kong with limited liability in 1918)*

(Stock Code: 23)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Daryl Ng Win-kong has been appointed as an Independent Non-executive Director of the Bank with effect from 1<sup>st</sup> June, 2015.

The Bank of East Asia, Limited (the “**Bank**”) is pleased to announce the appointment of Mr. Daryl Ng Win-kong (“**Mr. Ng**”) as an Independent Non-executive Director of the Bank with effect from 1<sup>st</sup> June, 2015.

Mr. Ng, aged 36, is currently an Executive Director of Sino Land Company Limited, Tsim Sha Tsui Properties Limited and Sino Hotels (Holdings) Limited. Save as disclosed, Mr. Ng has not held any directorships in other listed public companies in the last three years.

He is also an Independent Non-executive Director of Blue Cross (Asia-Pacific) Insurance Limited and BEA Life Limited, both are wholly-owned subsidiaries of the Bank. Save as disclosed, he does not hold any other position with the Bank or other members of the Bank Group.

Mr. Ng holds a Bachelor of Arts Degree in Economics and a Master Degree of Science in Real Estate Development from Columbia University in New York.

Mr. Ng is a General Committee member of The Chamber of Hong Kong Listed Companies, a member of the International Advisory Council of Columbia University in the City of New York, a member of the 10<sup>th</sup> Sichuan Committee of the Chinese People’s Political Consultative Conference (“**CPPCC**”), a member of the 12<sup>th</sup> Beijing Municipal Committee of the CPPCC, a member of the 10<sup>th</sup> and 11<sup>th</sup> Committees of the All-China Youth Federation and the Deputy Chairman of the Chongqing Youth Federation. He is a trustee member of World Wide Fund for Nature Hong Kong, the Vice Chairman of Hong Kong United Youth Association, a member of Executive Committee of The Boys’ & Girls’ Clubs Association of Hong Kong, a member of the Social Welfare Advisory Committee, a member of the Executive Committee of Hong Kong Sheng Kung Hui Welfare Council Limited, a member of Friends of Hong Kong Association Limited, a co-opted member of the Community Care Fund Task Force of Commission on Poverty and a member of the Council for Sustainable Development.

He is a Director of The Community Chest of Hong Kong, The Real Estate Developers Association of Hong Kong and Ocean Park Corporation.

Mr. Ng has not entered into any service contract with the Bank. He is provided with a Letter of Appointment setting out the terms and conditions of his appointment as an Independent Non-executive Director of the Bank. In accordance with the Articles of Association of the Bank, Mr. Ng will hold office until the next following general meeting of the Bank and shall then be eligible for re-election for a term of not more than approximately three years. The fees payable to Directors of the Bank are determined by the Board of the Bank with reference to market trends. Mr. Ng will receive a director's fee of HK\$300,000 per annum.

Mr. Ng does not have any relationship with any Directors, Senior Management and Substantial Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Bank. As at the date of this announcement, the Bank does not have a Controlling Shareholder (as defined in the Listing Rules).

As at the date of this announcement, Mr. Ng is not interested in any shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ng has met the independence guidelines set out in Rule 3.13 of the Listing Rules.

There is no information relating to Mr. Ng that is required to be disclosed pursuant to Rules 13.51 (2) (h) to (v) of the Listing Rules.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Ng that need to be brought to the attention of the shareholders of the Bank.

The Bank is pleased to take this opportunity to welcome Mr. Ng to join the Board and congratulates him on his appointment.

By Order of the Board  
**David LI Kwok-po**  
*Chairman & Chief Executive*

Hong Kong, 1<sup>st</sup> June, 2015.

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po<sup>#</sup> (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. WONG Chung-hin\*\*, Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*\*, Tan Sri Dr. KHOO Kay-peng\*\*, Mr. Richard LI Tzar-kai\*\*, Mr. Kenneth LO Chin-ming\*\*, Mr. Eric LI Fook-chuen\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. William DOO Wai-hoi\*\*, Mr. KUOK Khoon-ean\*\*, Mr. Valiant CHEUNG Kin-piu\*\*, Dr. Isidro FAINÉ CASAS\*, Dr. Peter LEE Ka-kit\*, Mr. Adrian David LI Man-kiu<sup>#</sup> (Deputy Chief Executive), Mr. Brian David LI Man-bun<sup>#</sup> (Deputy Chief Executive) and Mr. Daryl NG Win-kong\*\*.*

<sup>#</sup> Executive Director

\* Non-executive Director

\*\* Independent Non-executive Director